

**MATRIX GAS AND RENEWABLES LIMITED**  
Standalone Financial Statements for period 01/04/2022 to 31/03/2023

**[400100] Disclosure of general information about company**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2022 to 31/03/2023</b>	<b>01/04/2021 to 31/03/2022</b>
Name of company	MATRIX GAS AND RENEWABLES LIMITED	
Corporate identity number	U74999GJ2018PLC101075	
Permanent account number of entity	AAHCG2065R	
Address of registered office of company	15th Floor, A Block, Westgate Business Bay, S G Road, Ahmedabad City, Gujarat- 380051, India	
Type of industry	Commercial and Industrial	
Registration date	06/03/2018	
Number of employees in the company at the end of the financial Year	[pure] 4	
Whether company has published sustainability report for the financial Year	No	
Date of board meeting when final accounts were approved	06/07/2023	
Date of start of reporting period	01/04/2022	01/04/2021
Date of end of reporting period	31/03/2023	31/03/2022
Nature of report standalone consolidated	Standalone	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Lakhs	
Type of cash flow statement	Indirect Method	
Whether company is maintaining books of account and other relevant books and papers in electronic form	No	

**Disclosure of principal product or services [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

<b>Types of principal product or services [Axis]</b>	<b>1 01/04/2022 to 31/03/2023</b>
Disclosure of general information about company [Abstract]	
Disclosure of principal product or services [Abstract]	
Disclosure of principal product or services [LineItems]	
Product or service category (ITC 4 digit) code	9961
Description of product or service category	Wholesale trade services
Turnover of product or service category	48,920.95
Highest turnover contributing product or service (ITC 8 digit) code	99611912
Description of product or service	Crude petroleum and natural gas
Turnover of highest contributing product or service	48,920.95

**[400400] Disclosures - Directors report****Details of material contracts/arrangements/transactions at arm's length basis [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	1	2	3	4
	<b>01/04/2022 to 31/03/2023</b>	<b>01/04/2022 to 31/03/2023</b>	<b>01/04/2022 to 31/03/2023</b>	<b>01/04/2022 to 31/03/2023</b>
Name of related party	Capbridge Ventures LLP & Group Company	Gensol Consultant Private Limited & Group Company	Gensol Engineering Limited	Gosolar Ventures Private Limited & Group Company
Nature of related party relationship	Director other than an independent director or key managerial personnel of the holding company or his relative with reference to a company	Director other than an independent director or key managerial personnel of the holding company or his relative with reference to a company	Director other than an independent director or key managerial personnel of the holding company or his relative with reference to a company	Director other than an independent director or key managerial personnel of the holding company or his relative with reference to a company
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]				
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]				
Name of related party	Capbridge Ventures LLP & Group Company	Gensol Consultant Private Limited & Group Company	Gensol Engineering Limited	Gosolar Ventures Private Limited & Group Company
Nature of related party relationship	Director other than an independent director or key managerial personnel of the holding company or his relative with reference to a company	Director other than an independent director or key managerial personnel of the holding company or his relative with reference to a company	Director other than an independent director or key managerial personnel of the holding company or his relative with reference to a company	Director other than an independent director or key managerial personnel of the holding company or his relative with reference to a company
Description of nature of material contracts/arrangements/transactions with related party	Sale of goods /services, Interest Expense and Loan & advances	Interest Expense and Loan & advances	sale of goods/services and Rent	sale of goods/services
Duration of material contracts/arrangements/transactions with related party	NIL	NIL	NIL	NIL
Whether approval taken from board for material contracts/arrangements/transactions with related party	Yes	Yes	Yes	Yes

**Details of material contracts/arrangements/transactions at arm's length basis [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

<b>Material contracts/arrangements/transactions at arm's length basis [Axis]</b>	<b>5</b>	<b>6</b>
	<b>01/04/2022 to 31/03/2023</b>	<b>01/04/2022 to 31/03/2023</b>
Name of related party	Gensol Utilities Private Limited & Group Company	Param Care Pvt. Ltd.
Nature of related party relationship	Director other than an independent director or key managerial personnel of the holding company or his relative with reference to a company	Director other than an independent director or key managerial personnel of the holding company or his relative with reference to a company
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]		
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]		
Name of related party	Gensol Utilities Private Limited & Group Company	Param Care Pvt. Ltd.
Nature of related party relationship	Director other than an independent director or key managerial personnel of the holding company or his relative with reference to a company	Director other than an independent director or key managerial personnel of the holding company or his relative with reference to a company
Description of nature of material contracts/arrangements/transactions with related party	Sale/Purchase of goods/services	Sale/Purchase of
Duration of material contracts/arrangements/transactions with related party	NIL	NIL
Whether approval taken from board for material contracts/arrangements/transactions with related party	Yes	Yes

**Details of directors signing board report [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

<b>Directors signing board report [Axis]</b>	<b>1</b>
	<b>01/04/2022 to 31/03/2023</b>
Details of signatories of board report [Abstract]	
Details of directors signing board report [LineItems]	
Name of director signing board report [Abstract]	
First name of director	ANMOL SINGH JAGGI
Designation of director	Managing Director
Director identification number of director	01293305
Date of signing board report	06/07/2023

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2022 to 31/03/2023</b>
Disclosure in board of directors report explanatory [TextBlock]	Textual information (1) [See below]
Description of state of companies affair	During the year under review, your Company has incurred profit of Rs. 31,68,70,988.39/- as compared to profit of Rs. 9,21,026/- in the previous year.
Disclosure relating to amounts if any which is proposed to carry to any reserves	The company has utilised its Reserve and Surplus of rupees Rs. 15,00,00,000/- to capitalise the same. At the end on 31st March, 2023 company has reserves and surplus of Rs 16,78,27,644.79/-
Disclosures relating to amount recommended to be paid as dividend	During the year under review, your directors have not recommended any dividend.
Details regarding energy conservation	Textual information (2) [See below]
Details regarding technology absorption	Textual information (3) [See below]
Details regarding foreign exchange earnings and outgo	Textual information (4) [See below]
Disclosures in director's responsibility statement	Textual information (5) [See below]
Details of material changes and commitment occurred during period affecting financial position of company	There was material change and commitment affecting the financial position of the Company occurred between the financial year ended on March 31, 2023 and the date of this report.
Particulars of loans guarantee investment under section 186 [TextBlock]	The Company has not made any following loans or provided any guarantee within the preview of Section 186 of the Act.
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	There are Related party transactions were entered into during the financial year 31st March 2023 and it is annexed as Annexure A.
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Whether there are material contracts/arrangements/transactions at arm's length basis	Yes
Date of board of directors' meeting in which board's report referred to under section 134 was approved	06/07/2023
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	Not Applicable
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	Textual information (6) [See below]
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	Textual information (7) [See below]
Disclosure of statement on development and implementation of risk management policy [TextBlock]	Textual information (8) [See below]

Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	The Company is not falling under the purview of Section 135 of the Act and hence disclosures with respect to CSR activities are not applicable to the Company.
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	
Disclosure of financial summary or highlights [TextBlock]	Textual information (9) [See below]
Disclosure of change in nature of business [TextBlock]	During the year there has been no event occurred which result into the change in the company's nature of business
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	Textual information (10) [See below]
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	No subsidiary
Details relating to deposits covered under chapter v of companies act [TextBlock]	The Company has not accepted deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 (Act) and the Companies (Acceptance of Deposits) Rules, 2014.
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	The Company has not accepted deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 (Act) and the Companies (Acceptance of Deposits) Rules, 2014.
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	No orders passed by the regulators or Courts or Tribunals impacting the going concern status or operations in futures of the Company during the year under review.
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	Textual information (11) [See below]
Disclosure of appointment and remuneration of managerial personnels [TextBlock]	Textual information (12) [See below]
Number of meetings of board	[pure] 14

## Textual information (1)

### Disclosure in board of directors report explanatory [Text Block]

Directors' Report

To,

The Members,

Matrix Gas and Renewables Limited

The Directors have the pleasure in presenting their 5th Annual Report of the Company together with Audited Accounts for the year ended on 31st March 2023.

Financial Result:

(Amount in Lakh)

Particulars	F.Y. 2022-23	F.Y. 2021-22
Total Income	48,981.34	60.43
Total Expenditure	44,746.76	47.99
Profit / (Loss) Before Tax	4,234.58	12.44
Less: Current Tax/Provision for Tax	1,065.87	3.24
Profit / (Loss) After Tax	3,168.71	9.20

Financial Performance and Business Operations Review:

During the year under review, your Company has incurred profit of Rs. 31,68,70,988.39/- as compared to profit of Rs. 9,21,026/- in the previous year.

Dividend:

During the year under review, your directors have not recommended any dividend.

Share Capital:

At present, the Company has an authorized share capital of the company is Rs. 25,00,00,000/- divided into 2,50,00,000 equity shares of Rs. 10 each. The paid-up share capital of the company is Rs. 15,01,00,000/- divided into 1,50,10,000 equity shares of Rs. 10 each.

The Authorized Share capital has been increased from 1,00,000/- to 2,70,00,000/- on December 26, 2022, on March 03, 2023 from 2,70,00,000/- to 11,00,00,000/- and on March 25, 2023 it is increased from 2,70,00,000/- to 25,00,00,000/-

The company has made a Bonus issue from the reserve and surplus of Rs. 15,00,00,000/- to their existing shareholders of the company. The paid-up capital as on March 31, 2023 is Rs. 15,01,00,000.

Reserve:

The company has utilised its Reserve and Surplus of rupees Rs. 15,00,00,000/- to capitalise the same. At the end on 31st March, 2023 company has reserves and surplus of Rs 16,78,27, 644.79/-

Change in nature of business:

During the year there has been no event occurred which result into the change in the company's nature of business.

Subsidiary / Holding Company:

There is No Subsidiary/holding company as on March 31, 2023.

Deposits

The Company has not accepted deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 (Act) and the Companies (Acceptance of Deposits) Rules, 2014.

Particulars of Loans, Guarantees or Investments

The Company has not made any following loans or provided any guarantee within the preview of Section 186 of the Act.

Key Managerial Personnel

As on March 31, 2023 as per Section 203 of the Act, the Company is required to appoint Key Managerial Personnel of the Company. Company has Designated Mr. Chirag Kotecha as Whole-time Director and Mr. Anmol Singh Jaggi as Managing Director, of the Company w.e.f May 09, 2023 and appointed Mr. Keval Dave, Whole-time Company Secretary and Chief Financial officer of the Company w.e.f. April, 14, 2023. Company also appointed Mrs. Disha Kotecha, Non-Executive Director of the Company w.e.f. April 14, 2023.

Policy on Directors, Key Managerial Personnel and other Senior Employees Appointment and Remuneration

The Remuneration policy is directed towards rewarding performance based on review of achievements on a periodical basis. The remuneration policy is in consonance with the existing industry practice and is designed to create a high-performance culture. It enables the Company to attract, retain and motivate employees to achieve results. The Company has made adequate disclosures to the members on the remuneration paid to Directors from time to time. The Company's Policy on director's appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Section 178 (3) of the Act is available on the website of the Company at [www.matrixgas.in](http://www.matrixgas.in).

Evaluation of Directors, Board and Committees

The Board of Directors has carried out an annual evaluation of its own performance, board committees, and individual directors pursuant to the provisions of the Act.

Directorate

There has been a change in director of the company. Mr. Chirag Kotecha as Whole-time Director and Mr. Anmol Singh Jaggi as Managing

Director, are designated w.e.f May 09, 2023. And Mrs. Disha Kotecha has been appointed as non-executive director of the Company.

As of the date, the following are the members on the Board.

1. Mr. Anmol Singh Jaggi - Managing Director
2. Mr. Chirag N Kotecha - Whole-time Director (appointed w.e.f 17.12.2022)
3. Mrs. Disha Kotecha - Non-Executive Director (appointed w.e.f 14.04.2023)
4. Mr. Arun Menon - Independent Director (appointed w.e.f 14.04.2023)
5. Mr. Gaurav Kharbanda - Independent Director (appointed w.e.f 07.02.2023)

None of the Directors of the Company are disqualified under Section 164 of Companies Act 2013.

Directors' Responsibility Statement:

Pursuant to the requirements under Section 134(3)(c) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) In the preparation of the Annual Financial Statements for financial year ended March 31, 2023, the applicable Accounting Standards had been followed along with proper explanation relating to material departures, if any;

(ii) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2023 and of the loss of the Company for the year ended on that date;

(iii) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(iv) The Directors had prepared the Annual Financial Statements for the financial year ended March 31, 2023 on a 'going concern' basis;

(v) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

Related Party Transactions:

There are Related party transactions were entered into during the financial year 31st March 2023 and it is annexed as Annexure A.

Material Changes and Commitments if any affecting the financial position of the Company:

There was material change and commitment affecting the financial position of the Company occurred between the financial year ended on March 31, 2023 and the date of this report.

Meetings of the Board:

During the year, Fourteen Board Meetings were held on 09.05.2022, 21.07.2022, 01.08.2022, 22.08.2022, 05.09.2022, 01.12.2022, 17.12.2022, 22.12.2022, 07.02.2023, 09.02.2023, 15.02.2023, 22.03.2023, 28.03.2023 and 30.03.2023.



#### Risk Management:

The Company has a business risk management framework to identify, evaluate business risks and opportunities. This framework seeks to create transparency, minimise adverse impact on the business objective and enhance company's competitive advantage. The business risk framework defines the risk management approach across the Company at various levels including documentation and reporting. The framework has different risk models, which helps in identifying risk trend, exposure and potential impact analysis at a Company level.

#### Auditors:

M/s. Kamlesh Bhojani & Associates., Chartered Accountants were Statutory Auditors of the Company for the Financial Year 22 -23. The Board recommends for their re-appointment as a statutory Auditor of the Company upto the subsequent Annual General Meeting.

#### Corporate Social Responsibility:

The Company is not falling under the purview of Section 135 of the Act and hence disclosures with respect to CSR activities are not applicable to the Company.

#### Safety of Women Employee:

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 and Rules made there under, Your Company has women employee in the organization but till today there is no complain raised by any women employee, hence no need to constitute any committee for the same.

#### Particulars of Employees:

There were no employees in respect of whom information is required to be given pursuant to Section 197 of the Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

#### Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:

As the Company does not involve any manufacturing activity, most of the information's as required under Section 134(3)(m) of the Companies Act, 2013, read with Rule 8 of the Companies (Accounts) Rules, 2014 is not applicable the Company.

#### Significant and Material Orders:

No orders passed by the regulators or Courts or Tribunals impacting the going concern status or operations in futures of the Company during the year under review.

#### Internal Financial Controls and their adequacy:

The Company has a well-established Internal Control System, commensurate with size, scale and complexity of its operations. The Company strives to maintain a dynamic system of internal controls over financial reporting to ensure reliable financial record-keeping. The internal financial controls are adequate and are operating effectively so as to ensure orderly and efficient conduct of business operations.

#### Acknowledgement:

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the

shareholders for their support and confidence reposed on your Company.

For Matrix Gas and Renewables Limited

Anmol Singh Jaggi

DIN - 01293305

Date: 06.07.2023

Place: Ahmedabad

ANNEXURE - "A" to Directors Report

Form - AOC- 2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

1. Details of contracts or arrangements or transactions not at arm's length basis : Nil

2. Details of material contracts or arrangements or transactions at arm's length basis:

Name of Related Party & Nature of Relationship	Nature of Contract/ Arrangement /transactions	Duration Contract/ arrangement/ transactions	Silent Terms of the Contract/arrangement/ transactions including value if any	Date of Approval by the Board	Amount paid as Advance if Any
Capbridge Ventures LLP & Group Company	Sale of goods /services, Interest Expense and Loan & advances	NIL	Rs. 45,00,00,000 (Rupees Forty Five Crore Only)		NIL
Gensol Consultant Private Limited & Group Company	Interest Expense and Loan & advances	NIL	Rs. 21,00,00,000 (Rupees Twenty-One Crore Only)		NIL
Gensol Engineering Limited	sale of goods/services and Rent	NIL	Rs. 250,00,00,000.00 (Rupees Two-Hundred Fifty Crore Only)		NIL
Gosolar Ventures Private Limited & Group Company	sale of goods/services	NIL	Rs. 30,00,00,000.00 (Rupees Thirty Crore Only)		NIL

Gosolar Ventures Private Limited & Group Company	Loan & advances	NIL	Rs. 110,00,00,000.00 (Rupees One Hundred Ten Crore Only)	NIL
Gensol Ventures Private Limited & Group Company	Loan & advances	NIL	Rs.55,00,000.00 (Rupees Fifty Five Lakh Only)	NIL
Param Renewables Energy Private Limited & Group Company	Loan & advances	NIL	2,00,00,000 (Rupees Two Crore Only Only)	NIL
Gensol Utilities Private Limited & Group Company	Sale/Purchase of goods/services	NIL	Rs.22,00,00,000.00 (Rupees Twenty Two Crore Only)	NIL
Param Care Pvt. Ltd.	Sale/Purchase of goods/services	NIL	Rs.5,00,00,000.00 (Rupees Five Crore Only)	NIL

By and on Behalf of the Board of Directors,

For, Matrix Gas and Renewables Limited

Sd/-

Date: 06/07/2023 Anmol Singh Jaggi

Place: Ahmedabad Managing Director

(DIN:01293305)

## Textual information (2)

### Details regarding energy conservation

As the Company does not involve any manufacturing activity, most of the information's as required under Section 134(3)(m) of the Companies Act, 2013, read with Rule 8 of the Companies (Accounts)Rules, 2014 is not applicable the Company.

## Textual information (3)

### Details regarding technology absorption

As the Company does not involve any manufacturing activity, most of the information's as required under Section 134(3)(m) of the Companies Act, 2013, read with Rule 8 of the Companies (Accounts)Rules, 2014 is not applicable the Company.

## Textual information (4)

### Details regarding foreign exchange earnings and outgo

As the Company does not involve any manufacturing activity, most of the information's as required under Section 134(3)(m) of the Companies Act, 2013, read with Rule 8 of the Companies (Accounts)Rules, 2014 is not applicable the Company.

## Textual information (5)

### **Disclosures in director's responsibility statement**

Pursuant to the requirements under Section 134(3)(c) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that: (i) In the preparation of the Annual Financial Statements for financial year ended March 31, 2023, the applicable Accounting Standards had been followed along with proper explanation relating to material departures, if any; (ii) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2023 and of the loss of the Company for the year ended on that date; (iii) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; (iv) The Directors had prepared the Annual Financial Statements for the financial year ended March 31, 2023 on a 'going concern' basis; (v) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

## Textual information (6)

### **Disclosure of statement on declaration given by independent directors under section 149(6) [Text Block]**

The Remuneration policy is directed towards rewarding performance based on review of achievements on a periodical basis. The remuneration policy is in consonance with the existing industry practice and is designed to create a high-performance culture. It enables the Company to attract, retain and motivate employees to achieve results. The Company has made adequate disclosures to the members on the remuneration paid to Directors from time to time. The Company's Policy on director's appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Section 178 (3) of the Act is available on the website of the Company at [www.matrixgas.in](http://www.matrixgas.in).

## Textual information (7)

### **Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [Text Block]**

The Remuneration policy is directed towards rewarding performance based on review of achievements on a periodical basis. The remuneration policy is in consonance with the existing industry practice and is designed to create a high-performance culture. It enables the Company to attract, retain and motivate employees to achieve results. The Company has made adequate disclosures to the members on the remuneration paid to Directors from time to time. The Company's Policy on director's appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Section 178 (3) of the Act is available on the website of the Company at [www.matrixgas.in](http://www.matrixgas.in).

## Textual information (8)

### **Disclosure of statement on development and implementation of risk management policy [Text Block]**

The Company has a business risk management framework to identify, evaluate business risks and opportunities. This framework seeks to create transparency, minimise adverse impact on the business objective and enhance company's competitive advantage. The business risk framework defines the risk management approach across the Company at various levels including documentation and reporting. The framework has different risk models, which helps in identifying risk trend, exposure and potential impact analysis at a Company level.

## Textual information (9)

### Disclosure of financial summary or highlights [Text Block]

Particulars	F.Y. 2022-23	F.Y. 2021-22
Total Income	48,981.34	60.43
Total Expenditure	44,746.76	47.99
Profit / (Loss) Before Tax	4,234.58	12.44
Less: Current Tax/Provision for Tax	1,065.87	3.24
Profit / (Loss) After Tax	3,168.71	9.20

## Textual information (10)

### Details of directors or key managerial personnels who were appointed or have resigned during year [Text Block]

As on March 31, 2023 as per Section 203 of the Act, the Company is required to appoint Key Managerial Personnel of the Company. Company has Designated Mr. Chirag Kotecha as Whole-time Director and Mr. Anmol Singh Jaggi as Managing Director, of the Company w.e.f May 09, 2023 and appointed Mr. Keval Dave, Whole-time Company Secretary and Chief Financial officer of the Company w.e.f. April, 14, 2023. Company also appointed Mrs. Disha Kotecha, Non-Executive Director of the Company w.e.f. April 14, 2023.

## Textual information (11)

### Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]

The Company has a well-established Internal Control System, commensurate with size, scale and complexity of its operations. The Company strives to maintain a dynamic system of internal controls over financial reporting to ensure reliable financial record-keeping. The internal financial controls are adequate and are operating effectively so as to ensure orderly and efficient conduct of business operations.

## Textual information (12)

### Disclosure of appointment and remuneration of managerial personnels [Text Block]

The Remuneration policy is directed towards rewarding performance based on review of achievements on a periodical basis. The remuneration policy is in consonance with the existing industry practice and is designed to create a high-performance culture. It enables the Company to attract, retain and motivate employees to achieve results. The Company has made adequate disclosures to the members on the remuneration paid to Directors from time to time. The Company's Policy on director's appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Section 178 (3) of the Act is available on the website of the Company at [www.matrixgas.in](http://www.matrixgas.in).

**[400200] Disclosures - Auditors report****Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]	Clause not applicable [Member]
	<b>01/04/2022 to 31/03/2023</b>	<b>01/04/2022 to 31/03/2023</b>
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]		
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]		
Disclosure in auditors report relating to fixed assets		Textual information (13) [See below]
Disclosure in auditors report relating to inventories		Textual information (14) [See below]
Disclosure in auditors report relating to loans	Textual information (15) [See below]	
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013		Textual information (16) [See below]
Disclosure in auditors report relating to deposits accepted	Textual information (17) [See below]	
Disclosure in auditors report relating to maintenance of cost records		Textual information (18) [See below]
Disclosure in auditors report relating to statutory dues [TextBlock]	Textual information (19) [See below]	
Disclosure relating to disputed statutory dues [TextBlock]	Textual information (20) [See below]	
Disclosure in auditors report relating to default in repayment of financial dues	Textual information (21) [See below]	
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised		Textual information (22) [See below]
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	Textual information (23) [See below]	
Disclosure in auditors report relating to managerial remuneration	COMPLAIED	
Disclosure in auditors report relating to Nidhi Company		As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the reporting under Clause 3(xii) of the Order is not applicable to the Company
Disclosure in auditors report relating to transactions with related parties	Textual information (24) [See below]	
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures		Textual information (25) [See below]
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him		Textual information (26) [See below]
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934		Textual information (27) [See below]

**Details regarding auditors [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditors [Axis]	1
	<b>01/04/2022 to 31/03/2023</b>
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	Keyur Shah & Associates
Name of auditor signing report	AKHLAQ AHMAD MOHAMMAD HANIF MUTVALLI
Firms registration number of audit firm	333288W
Membership number of auditor	181329
Address of auditors	Ahmedabad
Permanent account number of auditor or auditor's firm	AAZFX8077G
SRN of form ADT-1	F60794542
Date of signing audit report by auditors	06/07/2023
Date of signing of balance sheet by auditors	06/07/2023

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2022 to 31/03/2023</b>
Disclosure in auditor's report explanatory [TextBlock]	Textual information (28) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

**Textual information (13)****Disclosure in auditors report relating to fixed assets**

i. Property, Plant, Equipment and intangible Assets: a. The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant, Equipment and intangible Assets; b. The Property, Plant, Equipment are physically verified by the management according to a phased programme, designed to cover all the items over a period of three years which, in our opinion, is reasonable having regard to the size of the company and nature of its assets. Pursuant to the programme, a portion of the Property, Plant, Equipment has been physically verified by the management during the year and no material discrepancies have been noticed on such verification. c. The Company has not revalued its Property, Plant, Equipment during the year. Accordingly, the reporting under clause 3(i)(d) of the Order is not applicable to the company. d. Based on the information and explanations furnished to us, no proceedings have been initiated on or are pending against the Company for holding Benami property under Benami Transactions (Prohibitions) Act, 1988 (as amended in 2016) (formerly the Benami Transaction (Prohibition) Act, 1998 (45 of 1988) and Rules made thereunder, and therefore the question of our commenting on whether the company has appropriately disclosed the details in its standalone financial statements does not arise.

**Textual information (14)****Disclosure in auditors report relating to inventories**

a. The Company does not have any inventory and hence reporting under clause the Order is not applicable. b. The Company has not been sanctioned working capital limits in excess of Rs. 5 Crore, in aggregate, at any points of time during the period, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii) (b) of Order is not applicable

## Textual information (15)

### Disclosure in auditors report relating to loans

iii. Loans/Advance/Investments given by the Company: a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has provided any security or granted advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnership or any other parties during the year. The details related to same as under. Types of Parties Aggregate Loans Granted during the year (Rs. In lakhs) Balance Outstanding as on 31-03-2023 (Rs in Lakhs) Loans Given: Gensol Consultants Pvt Ltd 1810.0039.49 Param Renewable Energy Pvt Ltd 165.000.00 b) According to the information and explanations given to us and based on the audit procedures carried out by us, in our opinion no investments has been made and guarantees provided during the year and the terms and conditions of the grant of loans and guarantees provided during the year are prima facie, not prejudicial to the interest of the Company. c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, in our opinion, the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular. Further, the Company has not given any advances in the nature of loans to any party during the year. d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given. Further, the Company has not given any advances in the nature of loans to any party during the year. e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan or advance in the nature of loan granted falling due during the year, which has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to same parties. f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

## Textual information (16)

### Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013

In our opinion, and according to the information and explanations given to us, the Company has not granted any loans or provided any guarantees or security in respect to any parties covered under the Section 185 of the Act. The company has not given guarantees or provided security requiring compliance under section 185 or 186 of the Act, hence clause IV of the order, not applicable to the Company.

## Textual information (17)

### Disclosure in auditors report relating to deposits accepted

The Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.

## Textual information (18)

### Disclosure in auditors report relating to maintenance of cost records

According to the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 148 of the Act for the Company's activities. Hence, the provisions of clause (vi) of the Order are not applicable to the Company

## Textual information (19)

### Disclosure in auditors report relating to statutory dues [Text Block]

a. According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues in respect of provident fund, employees' state insurance, income tax, goods and services tax and labour welfare fund, though there were no delay in depositing undisputed statutory dues, including sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities.

b. There are no dues of goods and services tax, provident fund, employees' state insurance, income tax, sales tax, service tax, customs duty, excise duty, value added tax, cess, goods and service tax and other statutory dues which have not been deposited on account of any dispute.



## Textual information (20)

### **Disclosure relating to disputed statutory dues [Text Block]**

a. According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues in respect of provident fund, employees' state insurance, income tax, goods and services tax and labour welfare fund, though there were no delay in depositing undisputed statutory dues, including sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities.

b. There are no dues of goods and services tax, provident fund, employees' state insurance, income tax, sales tax, service tax, customs duty, excise duty, value added tax, cess, goods and service tax and other statutory dues which have not been deposited on account of any dispute.

## Textual information (21)

### **Disclosure in auditors report relating to default in repayment of financial dues**

a. According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year. b. According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Willful Defaulter by any bank or financial institution or government or any government authority. c. In our opinion, and according to the information and explanations given to us, the company has not obtained any term loans during the year. Accordingly, clause 3(ix) (C) of the order is not applicable.

d. According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the standalone financial statements of the Company, we report that the Company has not used funds raised on short-term basis for the long-term purposes. e. According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. f. According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

## Textual information (22)

### **Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised**

a. The Company has not raised any money during the year by way of initial public offer or further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.

## Textual information (23)

### **Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period**

a. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management. b. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, no report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 has been filed with the Central Government. Accordingly, the reporting under Clause 3(xi)(b) of the Order is not applicable to the Company. c. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, the Company has not received whistle-blower complaints during the year, which have been considered by us for any bearing on our audit and reporting.

## Textual information (24)

### **Disclosure in auditors report relating to transactions with related parties**

The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the standalone financial statements as required under Accounting Standard 18 "Related Party Disclosures" specified under Section 133 of the Act.

## Textual information (25)

### **Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures**

b. According to the information and explanations given to us and on an overall examination of the books of account, the Company has not made any private placement during the year hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company

## Textual information (26)

### **Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him**

The Company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly, the reporting on compliance with the provisions of Section 192 of the Act under Clause 3(xv) of the Order is not applicable to the Company.

## Textual information (27)

### **Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934**

a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the reporting under Clause 3(xvi)(a), (b) and (c) of the Order is not applicable to the Company. b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable..

## Textual information (28)

### Disclosure in auditor's report explanatory [Text Block]

#### INDEPENDENT AUDITOR'S REPORT

To

The Members of

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ssMatrix Gas And Renewables Limited

(Formerly known as ssMatrix Gas And Renewables Private Limited)

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of Matrix Gas And Renewables Limited (Formerly known as Matrix Gas And Renewables Private Limited) ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss, and statement of cash flows for the period ended 31st March 2023, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its profit/loss, and its cash flows for the period ended March 31, 2023.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters and there is no any Key Audit Matters which need to be reported.

#### Information Other than the financial statements and Auditor's report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider

whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

**If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.**

### **Responsibility of Management for Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has not any pending litigation which should require to disclose on its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv.

(a) The management has represented that, to the best of its knowledge and belief, as disclosed in to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or

- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(b) The management has represented, that, to the best of its knowledge and belief, as disclosed in the accounts, no funds have been received by

the Company from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Funding Party or

- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.

(c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) (i) and (d) (ii) contain any material misstatement.

v. No dividend has been declared or paid during the year by the Company

(h) With respect to the matter to be included in the Auditor’s Report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

For Keyur Shah & Associates

Chartered Accountants

FRN.: 333288W

Akhlaq Ahmad Mutvalli

Partner

Membership No.: 181329 Date: 06-07-2023

UDIN -23181329BGWWIN7808 Place: Ahmedabad

“Annexure A” to the Independent Auditors’ Report

Referred to in paragraph 1 under the heading ‘Report on Other Legal & ‘Regulatory Requirement’ of our report of even date to the financial statements of the Company for the period ended March 31, 2023:

i. Property, Plant, Equipment and intangible Assets:

a. The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant, Equipment and intangible Assets;

b. The Property, Plant, Equipment are physically verified by the management according to a phased programme, designed to cover all the items over a period of three years which, in our opinion, is reasonable having regard to the size of the company and nature of its assets. Pursuant to the programme, a portion of the Property, Plant, Equipment has been physically verified by the management during the year and no material discrepancies have been noticed on such verification.

c. The Company has not revalued its Property, Plant, Equipment during the year. Accordingly, the reporting under clause 3(i)(d) of the Order is not applicable to the company.

d. Based on the information and explanations furnished to us, no proceedings have been initiated on or are pending against the Company for holding Benami property under Benami Transactions (Prohibitions) Act, 1988(as amended in 2016) (formerly the Benami Transaction (Prohibition) Act, 1998(45 of 1988) and Rules made thereunder, and therefore the question of our commenting on whether the company has appropriately disclosed the details in its standalone financial statements does not arise.

ii. Inventory:

a. The Company does not have any inventory and hence reporting under clause the Order is not applicable.

b. The Company has not been sanctioned working capital limits in excess of Rs. 5 Crore, in aggregate, at any points of time during the period, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii) (b) of Order is not applicable.

iii. Loans/Advance/Investments given by the Company:

a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has provided any security or granted advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnership or any other parties during the year. The details related to same as under.

Types of Parties	Aggregate Loans Granted during the year (Rs. In lakhs)	Balance Outstanding as on 31-03-2023 (Rs in Lakhs)
Loans Given:		
Gensol Consultants Pvt Ltd	1810.00	39.49
Param Renewable Energy Pvt Ltd	165.00	0.00

b) According to the information and explanations given to us and based on the audit procedures carried out by us, in our opinion no investments has been made and guarantees provided during the year and the terms and conditions of the grant of loans and guarantees provided during the year are prima facie, not prejudicial to the interest of the Company.

c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, in our opinion, the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular. Further, the Company has not given any advances in the nature of loans to any party during the year.

d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given. Further, the Company has not given any advances in the nature of loans to any party during the year.

e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan or advance in the nature of loan granted falling due during the year, which has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to same parties.

f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

iv. Loans to directors & Investment by the Company:

In our opinion, and according to the information and explanations given to us, the Company has not granted any loans or provided any guarantees or security in respect to any parties covered under the Section 185 of the Act. The company has not given guarantees or provided security requiring compliance under section 185 or 186 of the Act, hence clause IV of the order, not applicable to the Company.

v. Deposits

The Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.

vi. Cost records:

According to the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 148 of the Act for the Company's activities. Hence, the provisions of clause (vi) of the Order are not applicable to the Company.

vii. Statutory Dues:

a. According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues in respect of provident fund, employees' state insurance, income tax, goods and services tax and labour welfare fund, though there were no delay in depositing undisputed statutory dues, including sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities.

b. There are no dues of goods and services tax, provident fund, employees' state insurance, income tax, sales tax, service tax, customs duty, excise duty, value added tax, cess, goods and service tax and other statutory dues which have not been deposited on account of any dispute.

viii. Unrecorded income

According to the information and explanations given to us and the records of the Company examined by us, there are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

ix. Repayment of Loans:

a. According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year.

b. According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Willful Defaulter by any bank or financial institution or government or any government authority.

c. In our opinion, and according to the information and explanations given to us, the company has not obtained any term loans during the year. Accordingly, clause 3(ix) (C) of the order is not applicable.

d. According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the standalone financial statements of the Company, we report that the Company has not used funds raised on short-term basis for the long-term purposes.

e. According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f. According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. Utilization of IPO & FPO and Private Placement and Preferential issues:

a. The Company has not raised any money during the year by way of initial public offer I further public offer (including debt instruments) hence,



the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.

b. According to the information and explanations given to us and on an overall examination of the books of account, the Company has not made any private placement during the year hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company

xi. Reporting of Fraud:

a. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.

b. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, no report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 has been filed with the Central Government. Accordingly, the reporting under Clause 3(xi)(b) of the Order is not applicable to the Company.

c. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, the Company has not received whistle-blower complaints during the year, which have been considered by us for any bearing on our audit and reporting.

xii. NIDHI Company:

As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the reporting under Clause 3(xii) of the Order is not applicable to the Company.

xiii. Related Party Transaction:

The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the standalone financial statements as required under Accounting Standard 18 "Related Party Disclosures" specified under Section 133 of the Act.

xiv. Internal Audit

a) In our opinion and according to the information and explanation given to us, the Company has an internal audit system commensurate with the size and nature of its business.

b) The Provisions of Internal Audit under section 138 is not applicable to the Company, hence reporting under Clause 3(xiv) (b) is not applicable.

xv. Non-Cash Transaction:

The Company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly, the reporting on compliance with the provisions of Section 192 of the Act under Clause 3(xv) of the Order is not applicable to the Company.

xvi. Register under RBI Act, 1934:

a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the reporting under Clause 3(xvi)(a),(b) and (c) of the Order is not applicable to the Company.

b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable..

xvii. Cash Losses

The Company has not incurred any cash losses in the financial year or in the immediately preceding financial year.

xviii. Auditor's resignation

There has been resignation of the statutory auditors for the year ended 31-03-2023 and we have taken into consideration the issues, objections or concerns raised by the outgoing auditors. The details of outgoing auditor as below:

Name	FRN No.	Membership No.
Kamlesh Bhojani & Associates	127505W	119808

xix. Financial Position

According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. Corporate Social Responsibility

The Company has not meeting the requirement of applicability of section 135 of the Act, hence report on clause 3(xx)(a) and 3(xx)(b) is not applicable to the Company.

For Keyur Shah & Associates

Chartered Accountants

FRN.: 333288W

Akhlaq Ahmad Mutvalli

Partner

Membership No.: 181329 Date: 06-07-2023

UDIN -23181329BGWWIN7808 Place: Ahmedabad

"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of Matrix Gas And Renewables Limited (Formerly known as Gensol Renewables Private Limited)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Matrix Gas And Renewables Limited (Formerly known as Gensol Renewables Private Limited) ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the period ended on that date.

## Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

## Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

## Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Keyur Shah & Associates

Chartered Accountants

FRN.: 333288W

Akhlaq Ahmad Mutvalli

Partner

Membership No.: 181329 Date: 06-07-2023

UDIN -23181329BGWWIN7808 Place: Ahmedabad

### [400500] Disclosures - Secretarial audit report

Details of signatories of secretarial audit report [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Signatories of secretarial audit report [Axis]	1
	01/04/2022 to 31/03/2023
Details of signatories of secretarial audit report [Abstract]	
Details of signatories of secretarial audit report [LineItems]	
Category of secretarial auditor	Individual
Name of secretarial auditor signing report	JATINBHAI HARISHBHAI KAPADIA
Membership number of secretarial auditor	11418
Certificate of practice number of secretarial auditor	12043
Address of secretarial auditors	ahmedabad
Permanent account number of secretarial auditor or secretarial auditors firm	AQZPK4970G
Date of signing secretarial audit report	06/07/2023

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Disclosure in secretarial audit report explanatory [TextBlock]	Textual information (29) [See below]
Whether secretarial audit report is applicable on company	Yes
Whether secretarial audit report has been qualified or has any observation or other remarks	No

## Textual information (29)

### Disclosure in secretarial audit report explanatory [Text Block]

**FORM NO. MR-3**

**SECRETARIAL AUDIT REPORT**

**FOR THE FINANCIAL YEAR ENDED 31 MARCH 2023**

**{Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014}**

To,

The Members of

MATRIX GAS AND RENEWABLES LIMITED

We, have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by MATRIX GAS AND RENEWABLES LIMITED (hereinafter called the "Company"). The Secretarial Audit was conducted in a manner that provided us with a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31 March 2023, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31 March 2023, according to the provisions of:-

1. The Companies Act, 2013 ("the Act") and Rules made thereunder as amended/modified;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder; (Not applicable to the Company during the audit period);
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder; (Not applicable to the Company during the audit period);
4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') :-
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; (Not applicable as company has not listed its shares to any Stock Exchange during the financial year under review);
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;(Not applicable as company has not listed its shares to any Stock Exchange during the financial year under review);
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable as company has not listed its shares to any Stock Exchange during the financial year under review);
  - (d) The Securities and Exchange Board of India ( Share Based Employee Benefits) Regulations 2014, (Not applicable as company has not listed its shares to any Stock Exchange during the financial year under review);

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008. (Not applicable as company has not listed its shares to any Stock Exchange during the financial year under review);

(f) The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993 regarding Companies Act and dealing with client; (Not applicable as the Company is not registered as Registrar and Transfer Agent during the financial year under review);

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable as there was no reportable event during the period under review) ;

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018. (Not applicable as there was no reportable event during the period under review) ;And

(i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Not applicable as there was no reportable event during the period under review) ;

6. The management has identified and confirmed the following laws as specifically applicable to the Company;

a) Goods & Service Tax Act, 2017

b) Custom Act,1962

c) Income Tax Act, 1961 and Indirect Tax Laws

d) Indian Stamp Act, 1999

e) Limitation Act,1963

f) Negotiable Instrument Act,1981

g) Registration Act,1908

h) Sale of Goods Act,1930

i) Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

j) Following Labour laws as applicable to the Company

k) The Factories Act, 1948 and rules made thereunder,

l) Payment of wages Act, 1936 and rules made thereunder,

m) The Workmen's Compensation Act, 1976 and rules made thereunder

n) Minimum wages Act, 1948 and rules made thereunder,

o) Payment of Bonus Act, 1965 and rules made thereunder,

p) Payment of Gratuity Act, 1972 and rules made thereunder,

We have also examined compliance with the applicable clauses of Secretarial Standard with regard to meeting of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above.

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The Changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act; adequate notice is given to all Directors to schedule the Board Meetings, agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting; and majority of decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of meetings of the Board of Directors or committee of the Board, as the case may be.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines. We further report that during the audit period, no major events taken placed during the year under reviewed.

This report is to be read with our letter of even date which is annexed as “Annexure-1” and form an integral part of this report.

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Jatinbhai Harishbhai Kapadia

K. Jatin & Co

Company Secretary

COP: 12043

FCS: 11418 Date: 06/07/2023

Peer Review Cert. No: 1753/2023. Place: Ahmedabad

‘Annexure -1’

To,

The Members of

MATRIX GAS AND RENEWABLES LIMITED

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for Our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

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Jatinbhai Harishbhai Kapadia

K. Jatin & Co

Company Secretary

COP: 12043

FCS: 11418 Date: 06/07/2023

Peer Review Cert. No: 1753/2023. Place: Ahmedabad



**[100100] Balance sheet**

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2023	31/03/2022	31/03/2021
Balance sheet [Abstract]			
Equity and liabilities [Abstract]			
Shareholders' funds [Abstract]			
Share capital	1,501	1	1
Reserves and surplus	1,678.27	9.56	
Total shareholders' funds	3,179.27	10.56	
Share application money pending allotment	0	0	
Non-current liabilities [Abstract]			
Long-term borrowings	0	0	
Other long-term liabilities	15	15	
Long-term provisions	1.71	0	
Total non-current liabilities	16.71	15	
Current liabilities [Abstract]			
Short-term borrowings	2,885.71	2,186.29	
Trade payables	(A) 1,143.53	0	
Other current liabilities	319.81	0.43	
Short-term provisions	764.29	3.21	
Total current liabilities	5,113.34	2,189.93	
Total equity and liabilities	8,309.32	2,215.49	
Assets [Abstract]			
Non-current assets [Abstract]			
Fixed assets [Abstract]			
Tangible assets	7.02	0	0
Intangible assets	0	0	
Tangible assets capital work-in-progress	(B) 450.71	450.71	
Total fixed assets	457.73	450.71	
Non-current investments	3,690.03	0	
Deferred tax assets (net)	0.23	0	
Long-term loans and advances	0	0	
Other non-current assets	46.14	16.03	
Total non-current assets	4,194.13	466.74	
Current assets [Abstract]			
Current investments	0	0	
Inventories	0	0	
Trade receivables	170.9	1.74	
Cash and bank balances	849.59	0.02	
Short-term loans and advances	2,976.27	852.46	
Other current assets	118.43	894.53	
Total current assets	4,115.19	1,748.75	
Total assets	8,309.32	2,215.49	

**Footnotes**

(A)

i) Total outstanding dues of micro enterprise and small enterprise	648.55
ii) Total outstanding dues other than micro enterprise and small enterprise	494.98

(B)

Capital Work-In-Progress Particulars	Solar Plant	Total
Gross block		
As at April 1, 2020	450.71	450.71
Additions during the year	0.00	0.00
Sold / Adjustment during the year	0.00	0.00
As at March 31, 2021	450.71	450.71
Additions during the year	0.00	0.00
Sold / Adjustment during the year	0.00	0.00
As at March 31, 2022	450.71	450.71
Additions during the year	0.00	0.00
Sold / Adjustment during the year	0.00	0.00
As at March 31, 2023	450.71	450.71

**[400300] Disclosures - Signatories of financial statements**

Details of directors signing financial statements [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Directors signing financial statements [Axis]	1	2
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	ANMOL SINGH JAGGI	CHIRAG NARESHBHAI KOTECHA
Designation of director	Managing Director	Wholetime Director
Director identification number of director	01293305	09825333
Date of signing of financial statements by director	06/07/2023	06/07/2023

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Name of company secretary	KEVAL DIPAKKUMAR DAVE
Permanent account number of company secretary	BCFPD0559K
Date of signing of financial statements by company secretary	06/07/2023
Name of chief financial officer	PAVAN ISHWARLAL ARYA
Permanent account number of chief financial officer	ARCPA1105H
Date of signing of financial statements by chief financial officer	06/07/2023

**[100400] Cash flow statement, indirect**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Statement of cash flows [Abstract]			
Whether cash flow statement is applicable on company	Yes	Yes	
Cash flows from used in operating activities [Abstract]			
Profit before extraordinary items and tax	4,234.58	12.44	
Adjustments for reconcile profit (loss) [Abstract]			
Adjustments to profit (loss) [Abstract]			
Adjustments for finance costs	324.24	43.11	
Adjustments for depreciation and amortisation expense	0.77	0	
Other adjustments to reconcile profit (loss)	(A) -56.36	(B) -15.36	
Total adjustments to profit (loss)	268.65	27.75	
Adjustments for working capital [Abstract]			
Adjustments for decrease (increase) in trade receivables	-169.16	-0.81	
Adjustments for decrease (increase) in other current assets	-1,377.82	-1,727.88	
Adjustments for increase (decrease) in trade payables	1,143.53	0	
Adjustments for increase (decrease) in other current liabilities	1,082.17	-482.16	
Total adjustments for working capital	678.72	-2,210.85	
Total adjustments for reconcile profit (loss)	947.37	-2,183.1	
Net cash flows from (used in) operations	5,181.95	-2,170.66	
Income taxes paid (refund)	1,066.1	3.24	
Net cash flows from (used in) operating activities before extraordinary items	4,115.85	-2,173.9	
Net cash flows from (used in) operating activities	4,115.85	-2,173.9	
Cash flows from used in investing activities [Abstract]			
Other cash payments to acquire equity or debt instruments of other entities	3,690.03	0	
Purchase of tangible assets	7.78	0	
Interest received	56.36	15.36	
Net cash flows from (used in) investing activities before extraordinary items	-3,641.45	15.36	
Net cash flows from (used in) investing activities	-3,641.45	15.36	
Cash flows from used in financing activities [Abstract]			
Proceeds from borrowings	699.42	2,201.24	
Interest paid	324.25	43.11	
Net cash flows from (used in) financing activities before extraordinary items	375.17	2,158.13	
Net cash flows from (used in) financing activities	375.17	2,158.13	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	849.57	-0.41	
Net increase (decrease) in cash and cash equivalents	849.57	-0.41	
Cash and cash equivalents cash flow statement at end of period	849.59	0.02	0.43

**Footnotes**

(A)

Interest income

(B)

Interest income

**[200100] Notes - Share capital****Disclosure of classes of share capital [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of share capital [Axis]	Share capital [Member]			Equity shares [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Disclosure of classes of share capital [Abstract]				
Disclosure of classes of share capital [LineItems]				
Number of shares authorised	[shares] 2,50,00,000	[shares] 10,000		[shares] 2,50,00,000
Value of shares authorised	2,500	1		2,500
Number of shares issued	[shares] 1,50,10,000	[shares] 10,000		[shares] 1,50,10,000
Value of shares issued	1,501	1		1,501
Number of shares subscribed and fully paid	[shares] 1,50,10,000	[shares] 10,000		[shares] 1,50,10,000
Value of shares subscribed and fully paid	1,501	1		1,501
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0		[shares] 0
Value of shares subscribed but not fully paid	0	0		0
Total number of shares subscribed	[shares] 1,50,10,000	[shares] 10,000		[shares] 1,50,10,000
Total value of shares subscribed	1,501	1		1,501
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 1,50,10,000	[shares] 10,000		[shares] 1,50,10,000
Value of shares called	1,501	1		1,501
Value of shares paid-up	1,501	1		1,501
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued as bonus shares	[shares] 1,50,00,000	[shares] 0		[shares] 1,50,00,000
Total aggregate number of shares issued during period	[shares] 1,50,00,000	[shares] 0		[shares] 1,50,00,000
Total increase (decrease) in number of shares outstanding	[shares] 1,50,00,000	[shares] 0		[shares] 1,50,00,000
Number of shares outstanding at end of period	[shares] 1,50,10,000	[shares] 10,000	[shares] 10,000	[shares] 1,50,10,000
Reconciliation of value of shares outstanding [Abstract]				
Changes in share capital [Abstract]				
Increase in share capital during period [Abstract]				
Amount of bonus issue during period	1,500	0		1,500
Total aggregate amount of increase in share capital during period	1,500	0		1,500
Total increase (decrease) in share capital	1,500	0		1,500
Share capital at end of period	1,501	1	1	1,501
Rights preferences and restrictions attaching to class of share capital				
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by ultimate holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0		[shares] 0

Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	[shares] 0	[shares] 0
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0	[shares] 0
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	[shares] 0	[shares] 0
Aggregate number of fully paid-up shares issued by way of bonus shares during last five years	[shares] 1,50,00,000	[shares] 0	[shares] 1,50,00,000
Aggregate number of shares bought back during last five years	[shares] 0	[shares] 0	[shares] 0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]			
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]			
Application money received for allotment of securities and due for refund, principal	0	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0	0

## Disclosure of classes of share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of share capital [Axis]	Equity shares [Member]		Equity shares 1 [Member]	
	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of classes of share capital [Abstract]				
Disclosure of classes of share capital [LineItems]				
Type of share			Equity	Equity
Number of shares authorised	[shares] 10,000		[shares] 2,50,00,000	[shares] 10,000
Value of shares authorised	1		2,500	1
Number of shares issued	[shares] 10,000		[shares] 1,50,10,000	[shares] 10,000
Value of shares issued	1		1,501	1
Number of shares subscribed and fully paid	[shares] 10,000		[shares] 1,50,10,000	[shares] 10,000
Value of shares subscribed and fully paid	1		1,501	1
Number of shares subscribed but not fully paid	[shares] 0		[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0		0	0
Total number of shares subscribed	[shares] 10,000		[shares] 1,50,10,000	[shares] 10,000
Total value of shares subscribed	1		1,501	1
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 10,000		[shares] 1,50,10,000	[shares] 10,000
Value of shares called	1		1,501	1
Value of shares paid-up	1		1,501	1
Par value per share			[INR/shares] 10	[INR/shares] 10
Amount per share called in case shares not fully called			[INR/shares] 0	[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued as bonus shares	[shares] 0		[shares] 1,50,00,000	[shares] 0
Total aggregate number of shares issued during period	[shares] 0		[shares] 1,50,00,000	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0		[shares] 1,50,00,000	[shares] 0
Number of shares outstanding at end of period	[shares] 10,000	[shares] 10,000	[shares] 1,50,10,000	[shares] 10,000
Reconciliation of value of shares outstanding [Abstract]				
Changes in share capital [Abstract]				
Increase in share capital during period [Abstract]				
Amount of bonus issue during period	0		1,500	0
Total aggregate amount of increase in share capital during period	0		1,500	0
Total increase (decrease) in share capital	0		1,500	0
Share capital at end of period	1	1	1,501	1
Rights preferences and restrictions attaching to class of share capital			Textual information (30) [See below]	Textual information (31) [See below]
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 0		[shares] 0	[shares] 0
Shares in company held by ultimate holding company	[shares] 0		[shares] 0	[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0		[shares] 0	[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0		[shares] 0	[shares] 0
Shares in company held by associates of its holding company	[shares] 0		[shares] 0	[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0		[shares] 0	[shares] 0

Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	[shares] 0	[shares] 0
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0	[shares] 0
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	[shares] 0	[shares] 0
Aggregate number of fully paid-up shares issued by way of bonus shares during last five years	[shares] 0	[shares] 1,50,00,000	[shares] 0
Aggregate number of shares bought back during last five years	[shares] 0	[shares] 0	[shares] 0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]			
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]			
Application money received for allotment of securities and due for refund, principal	0	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0	0

**Disclosure of classes of share capital [Table]**

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of share capital [Axis]	Equity shares 1 [Member]
	31/03/2021
Disclosure of classes of share capital [Abstract]	
Disclosure of classes of share capital [LineItems]	
Reconciliation of number of shares outstanding [Abstract]	
Number of shares outstanding at end of period	[shares] 10,000
Reconciliation of value of shares outstanding [Abstract]	
Share capital at end of period	1

**Disclosure of shareholding more than five per cent in company [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of share capital [Axis]	Equity shares 1 [Member]			
	Shareholder 1 [Member]		Shareholder 2 [Member]	
Name of shareholder [Axis]	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	Equity	Equity	Equity	Equity
Name of shareholder	Anmol Singh Jaggi	Anmol Singh Jaggi	Puneet Singh Jaggi	Puneet Singh Jaggi
PAN of shareholder	AGNPJ4504B	AGNPJ4504B	AHRPI5583B	AHRPI5583B
Country of incorporation or residence of shareholder	INDIA	INDIA	INDIA	INDIA
Number of shares held in company	[shares] 36,77,450	[shares] 2,500	[shares] 35,93,394	[shares] 2,600
Percentage of shareholding in company	25.00%	25.00%	24.00%	26.00%

**Disclosure of shareholding more than five per cent in company [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of share capital [Axis]	Equity shares 1 [Member]			
	Shareholder 3 [Member]		Shareholder 4 [Member]	
Name of shareholder [Axis]	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	Equity	Equity	Equity	Equity
Name of shareholder	Chirag Kotecha	Chirag Kotecha	Disha Kotecha	Disha Kotecha
PAN of shareholder	ARNPK4419K	ARNPK4419K	BKEPK9924N	BKEPK9924N
Country of incorporation or residence of shareholder	INDIA	INDIA	INDIA	INDIA
Number of shares held in company	[shares] 33,02,200	[shares] 0	[shares] 33,02,200	[shares] 0
Percentage of shareholding in company	22.00%	22.00%	22.00%	0.00%

**Disclosure of shareholding more than five per cent in company [Table]**

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of share capital [Axis]	Equity shares 1 [Member]	
	Shareholder 5 [Member]	
Name of shareholder [Axis]	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of shareholding more than five per cent in company [Abstract]		
Disclosure of shareholding more than five per cent in company [LineItems]		
Type of share	Equity	Equity
Name of shareholder	Krunal Popat	Krunal Popat
PAN of shareholder	AQUPP7035Q	AQUPP7035Q
Country of incorporation or residence of shareholder	INDIA	INDIA
Number of shares held in company	[shares] 0	[shares] 4,900
Percentage of shareholding in company	0.00%	49.00%

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of notes on share capital explanatory [TextBlock]	Textual information (32) [See below]	
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Whether reduction in capital done during year	No	No
Whether money raised from public offering during year	No	No

**Textual information (30)****Rights preferences and restrictions attaching to class of share capital**

The Company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity shares is entitled to vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.

**Textual information (31)****Rights preferences and restrictions attaching to class of share capital**

The Company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity shares is entitled to vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.



## Textual information (32)

## Disclosure of notes on share capital explanatory [Text Block]

Share Capital				
Particulars	As At March 31, 2023	As At March 31, 2022		
Authorised Share capital				
2,50,00,000 Equity Share(31st March, 2022-10,000) of Rs. 10/- each	2500.00	1.00		
	2500.00	1.00		
Issued, Subscribed & Fully Paid Up Share Capital				
1,50,10,000 Equity Share (31st March, 2022 - 1,00,000) of Rs. 10/- each	1501.00	1.00		
TOTAL	1501.00	1.00		
Reconciliation of number of shares outstanding at the end of year				
Particulars	As At March 31, 2023	As At March 31, 2022		
No. of shares	Amount	No. of shares	Amount	
Equity shares at the beginning of the year	10000.00	1.00	10000.00	1.00
Add: Bouns Shares Allotted during the year	15000000.00	1500.00	0.00	0.00
Equity Shares at the end of the year	15010000.00	1501.00	10000.00	1.00
Details of shareholders holding more than 5% of the aggregate shares in the company				
Name of Shareholder	As At March 31, 2023	As At March 31, 2022		
No. Of Shares	Percentage	No. Of Shares	Percentage	
Anmol Singh Jaggi	3677450.00	0.25	2500.00	0.25
Puneet Singh Jaggi	3593394.00	0.24	2600.00	0.26
Chirag Kotecha	3302200.00	0.22	0.00	0.00
Disha Kotecha	3302200.00	0.22	0.00	0.00
Krunal Papat	0.00	0.00	4900.00	0.49
As per records of the Company, including its register of shareholder and other declarations received from the shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.				
Shareholding of Promoters				
Promoter name	As At March 31, 2023			
	No. of Share	% of Total shares	Change in %	
Anmol Singh Jaggi	3677450.00	0.25	-0.01	
Puneet Singh Jaggi	3593394.00	0.24	-0.02	
Chirag Kotecha	3302200.00	0.22	1.00	
Disha Kotecha	3302200.00	0.22	1.00	
Promoter name	As At March 31, 2022			
	No. of Share	% of Total shares	Change in %	
Anmol Singh Jaggi	2500.00	0.25	-0.25	

Puneet Singh Jaggi	2600.00	0.26	-0.24
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Terms/rights attached to equity shares

The Company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity shares is entitled to vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.

## [200200] Notes - Reserves and surplus

### Statement of changes in reserves [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of reserves [Axis]	Reserves [Member]			Surplus [Member]
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Profit (loss) for period	3,168.71	9.2		3,168.71
Total additions to reserves	3,168.71	9.2		3,168.71
Appropriation towards bonus shares	1,500	0		1,500
Total changes in reserves	1,668.71	9.2		1,668.71
Reserves at end of period	1,678.27	9.56	0.36	1,678.27

### Statement of changes in reserves [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of reserves [Axis]	Surplus [Member]	
	01/04/2021 to 31/03/2022	31/03/2021
Statement of changes in reserves [Abstract]		
Statement of changes in reserves [LineItems]		
Changes in reserves [Abstract]		
Additions to reserves [Abstract]		
Profit (loss) for period	9.2	
Total additions to reserves	9.2	
Appropriation towards bonus shares	0	
Total changes in reserves	9.2	
Reserves at end of period	9.56	0.36

## [200300] Notes - Borrowings

### Classification of borrowings [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Short-term [Member]			
	Working capital loans from banks [Member]		Intercompany borrowings [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Unsecured borrowings [Member]	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	0	2,186.24	2,885.71	0

## Classification of borrowings [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Short-term [Member]			
	Deposits [Member]		Deposits from directors [Member]	
	Unsecured borrowings [Member]		Unsecured borrowings [Member]	
Classification of borrowings [Axis]	31/03/2023		31/03/2022	
Subclassification of borrowings [Axis]	31/03/2023		31/03/2022	
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	0	0.05	0	0.05

## [201000] Notes - Tangible assets

## Disclosure of additional information tangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]		Office equipment [Member]		Computer equipments [Member]	
	Owned and leased assets [Member]		Owned assets [Member]		Owned assets [Member]	
Sub classes of tangible assets [Axis]	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets			As per CA	As per CA	As per CA	As per CA
Useful lives or depreciation rates tangible assets			As per CA	As per CA	As per CA	As per CA

## Disclosure of tangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]					
	Owned and leased assets [Member]					
Sub classes of tangible assets [Axis]	Carrying amount [Member]			Gross carrying amount [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	7.78	0		7.78	0	
Depreciation tangible assets	-0.76	0				
Total changes in tangible assets	7.02	0		7.78	0	
Tangible assets at end of period	7.02	0	0	7.78	0	0

## Disclosure of tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]			Office equipment [Member]		
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]			Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]		
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets				1.72	0	
Depreciation tangible assets	0.76	0		-0.11	0	
Total changes in tangible assets	0.76	0		1.61	0	
Tangible assets at end of period	0.76	0	0	1.61	0	0

## Disclosure of tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Office equipment [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]		
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	1.72	0				
Depreciation tangible assets				0.11	0	
Total changes in tangible assets	1.72	0		0.11	0	
Tangible assets at end of period	1.72	0	0	0.11	0	0

**Disclosure of tangible assets [Table]**

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Computer equipments [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]		
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	6.06	0		6.06	0	
Depreciation tangible assets	-0.65	0				
Total changes in tangible assets	5.41	0		6.06	0	
Tangible assets at end of period	5.41	0	0	6.06	0	0

**Disclosure of tangible assets [Table]**

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Computer equipments [Member]		
Sub classes of tangible assets [Axis]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022	31/03/2021
Disclosure of tangible assets [Abstract]			
Disclosure of tangible assets [LineItems]			
Reconciliation of changes in tangible assets [Abstract]			
Changes in tangible assets [Abstract]			
Depreciation tangible assets	0.65	0	
Total changes in tangible assets	0.65	0	
Tangible assets at end of period	0.65	0	0

**[201100] Notes - Intangible assets****Disclosure of intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]	
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	
	31/03/2023	31/03/2022
Disclosure of intangible assets [Abstract]		
Disclosure of intangible assets [LineItems]		
Reconciliation of changes in intangible assets [Abstract]		
Intangible assets at end of period	0	0

**[200400] Notes - Non-current investments****Details of non-current investments [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of non-current investments [Axis]	1	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Non-current investments [Abstract]		
Disclosure of details of non-current investments [Abstract]		
Details of non-current investments [LineItems]		
Type of non-current investments	Other non-current investments	Other non-current investments
Class of non-current investments	Other investments	Other investments
Nature of non-current investments	Fixed Deposit Account	Fixed Deposit Account
Non-current investments	3,690.03	0
Name of body corporate in whom investment has been made	Fixed Deposit Account	Fixed Deposit Account
Number of shares of non-current investment made in body corporate	[shares] 0	[shares] 0

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2023	31/03/2022
Disclosure of notes on non-current investments explanatory [TextBlock]		
Aggregate amount of quoted non-current investments	0	0
Market value of quoted non-current investments	0	0
Aggregate amount of unquoted non-current investments	3,690.03	0
Aggregate provision for diminution in value of non-current investments	0	0

**[200600] Notes - Subclassification and notes on liabilities and assets****Loans and advances [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Short-term [Member]			
	Security deposits [Member]		Other loans and advances [Member]	
Classification of loans and advances [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	2,936.78	0	39.49	852.46
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	2,936.78	0	39.49	852.46
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Loans and advances due by private companies in which any director is director	0	0	0	0
Loans and advances due by private companies in which any director is member	0	0		
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

**Loans and advances [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Short-term [Member]	
Classification of loans and advances [Axis]	Other loans and advances, others [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]	
	31/03/2023	31/03/2022
Subclassification and notes on liabilities and assets [Abstract]		
Loans and advances notes [Abstract]		
Loans and advances [Abstract]		
Disclosure of loans and advances [LineItems]		
Loans and advances, gross	39.49	852.46
Allowance for bad and doubtful loans and advances	0	0
Loans and advances	39.49	852.46
Details of loans and advances due by directors, other officers or others [Abstract]		
Loans and advances due by directors	0	0
Loans and advances due by other officers	0	0
Total loans and advances due by directors, other officers or others	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]		
Loans and advances due by firms in which any director is partner	0	0
Loans and advances due by private companies in which any director is director	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0

**Disclosure of breakup of provisions [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Long-term [Member]		Short-term [Member]	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Provisions notes [Abstract]				
Disclosure of breakup of provisions [Abstract]				
Disclosure of breakup of provisions [LineItems]				
Provisions [Abstract]				
Provisions for employee benefits [Abstract]				
Provision gratuity	1.71	0	0.01	0
Total provisions for employee benefits	1.71	0	0.01	0
Provision for corporate tax [Abstract]				
Provision for current tax			762.27	3.21
Total provision for corporate tax			762.27	3.21
CSR expenditure provision	0	0	0	0
Other provisions			2.01	0
Total provisions	1.71	0	764.29	3.21



**Subclassification of trade receivables [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Subclassification and notes on liabilities and assets [Abstract]				
Trade receivables notes [Abstract]				
Trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [LineItems]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	170.9	1.74	170.9	1.74
Allowance for bad and doubtful debts	0	0	0	0
Total trade receivables	170.9	1.74	170.9	1.74
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors			0	0
Trade receivables due by other officers			0	0
Total trade receivables due by directors, other officers or others			0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Trade receivables due by firms in which any director is partner			0	0
Total trade receivables due by firms or companies in which any director is partner or director			0	0

**Classification of inventories [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of inventories [Axis]	Company total inventories [Member]	
	31/03/2023	31/03/2022
Subclassification and notes on liabilities and assets [Abstract]		
Inventories notes [Abstract]		
Inventories [Abstract]		
Classification of inventories [Abstract]		
Details of inventories [LineItems]		
Inventories	0	0

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2022 to 31/03/2023</b>	<b>01/04/2021 to 31/03/2022</b>
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Trade payables, long-term	0	0
Others long-term, others	15	15
Total others, long-term	15	15
Total other long-term liabilities	15	15
Nature of other provisions	Provision for Other Expense	Provision for Other Expense
Interest accrued but not due on borrowings	0	0
Interest accrued and due on borrowings	0	0
Interest accrued but not due on public deposits	0	0
Interest accrued and due on public deposits	0	0
Debentures claimed but not paid	0	0
Income received in advance	0	0
Unpaid dividends	0	0
Application money received for allotment of securities and due for refund, principal	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Taxes payable other tax	17.07	0.27
Public deposit payable, current	0	0
Total other payables, current	17.07	0.27
Advance received from customers	278.87	0
Accrued salary payable	15.25	0
Current liabilities portion of share application money pending allotment	0	0
Other current liabilities, others	8.62	0.16
Total other current liabilities	319.81	0.43
Other non-current assets, others	46.14	16.03
Total other non-current assets	46.14	16.03
Nature of other non-current assets, others	As per Notes	As per Notes
Disclosure of notes on trade receivables explanatory [TextBlock]	Textual information (33) [See below]	
Aggregate amount of trade receivables outstanding for period exceeding six months	0	0
Fixed deposits with banks	350.9	0
Other balances with banks	498.67	0
Total balance with banks	849.57	0
Cash on hand	0.02	0.02
Total cash and cash equivalents	849.59	0.02
Total cash and bank balances	849.59	0.02
Balances held with banks to extent held as margin money	0	0
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than twelve months maturity	0	0
Unbilled revenue	0	44.87
Other current assets, others	118.43	849.66
Total other current assets	118.43	894.53

## Textual information (33)

**Disclosure of notes on trade receivables explanatory [Text Block]**

Trade Receivables		
Particulars	As At March 31, 2023	As At March 31, 2022
Trade Receivable		
(a) Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
(i) Secured, considered good	0.00	0.00
(ii) Unsecured, considered good	0.00	0.00
(iii) Doubtful	0.00	0.00
(b) Other Trade receivables		
(i) Secured, considered good	0.00	0.00
(ii) Unsecured, considered good	170.90	1.74
(iii) Doubtful	0.00	0.00
<b>TOTAL</b>	<b>170.90</b>	<b>1.74</b>
Note : Trade receivables ageing schedule		
Particulars	As At March 31, 2023	As At March 31, 2022
Less than 6 months	170.90	1.74
6 months - 1 year	0.00	0.00
1 - 2 years	0.00	0.00
2 - 3 years	0.00	0.00
More than 3 years	0.00	0.00
<b>Total</b>	<b>170.90</b>	<b>1.74</b>

**[200700] Notes - Additional disclosures on balance sheet**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2022 to 31/03/2023</b>	<b>01/04/2021 to 31/03/2022</b>	<b>31/03/2021</b>
Disclosure of additional balance sheet notes explanatory [TextBlock]			
Guarantees	4,030.72	0	
Total contingent liabilities	4,030.72	0	
Total contingent liabilities and commitments	4,030.72	0	
Amount of dividends proposed to be distributed to equity shareholders	0	0	
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0	
Amount of dividends proposed to be distributed to preference shareholders	0	0	
Amount of per share dividend proposed to be distributed to preference shareholders	[INR/shares] 0	[INR/shares] 0	
Percentage of proposed dividend	0.00%	0.00%	
Deposits accepted or renewed during period	0	0	
Deposits matured and claimed but not paid during period	0	0	
Deposits matured and claimed but not paid	0	0	
Deposits matured but not claimed	0	0	
Interest on deposits accrued and due but not paid	0	0	
Additions to equity share warrants during period	[pure] 0	[pure] 0	
Deductions in equity share warrants during period	[pure] 0	[pure] 0	
Total changes in equity share warrants during period	[pure] 0	[pure] 0	
Equity share warrants at end of period	[pure] 0	[pure] 0	[pure] 0
Equity share warrants for existing members	[pure] 0	[pure] 0	
Equity share warrants for others	[pure] 0	[pure] 0	
Total equity share warrants	[pure] 0	[pure] 0	[pure] 0
Share application money received during year	0	0	
Share application money paid during year	0	0	
Amount of share application money received back during year	0	0	
Amount of share application money repaid returned back during year	0	0	
Number of person share application money paid during year	[pure] 0	[pure] 0	
Number of person share application money received during year	[pure] 0	[pure] 0	
Number of person share application money paid as at end of year	[pure] 0	[pure] 0	
Number of person share application money received as at end of year	[pure] 0	[pure] 0	
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No	
Whether audit of cost records of company has been mandated under Rules specified in SN 1	No	No	
Unclaimed share application refund money	0	0	
Unclaimed matured debentures	0	0	
Unclaimed matured deposits	0	0	
Interest unclaimed amount	0	0	
Number of warrants converted into equity shares during period	[pure] 0	[pure] 0	
Number of warrants converted into preference shares during period	[pure] 0	[pure] 0	
Number of warrants converted into debentures during period	[pure] 0	[pure] 0	
Number of warrants issued during period (in foreign currency)	[pure] 0	[pure] 0	
Number of warrants issued during period (INR)	[pure] 0	[pure] 0	
Number of shareholders to whom shares are allotted under private placement during period	[pure] 0	[pure] 0	

**[200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2022 to 31/03/2023</b>	<b>01/04/2021 to 31/03/2022</b>
Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock]	Textual information (34) [See below]	Textual information (35) [See below]

## Textual information (34)

### Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

#### 1 Corporate information

Our Company was originally incorporated on March 06, 2018 as “Gensol Renewables Private Limited” under the provisions of the Companies Act, 2013 with the Registrar of Companies, Central Registration Centre. The name of our company was changed from “Gensol Renewables Private Limited” to “Matrix Gas and Renewables Private Limited” and fresh certificate of incorporation dated February 04, 2022 was issued by Registrar of Companies, Ahmedabad. Subsequently our Company was converted into Public Limited Company and name of company was changed from “Matrix Gas and Renewables Private Limited” to “Matrix Gas and Renewables Limited” vide fresh certificate of incorporation dated March 31, 2023 issued by the Registrar of Companies, Ahmedabad.

Our company is in business of Natural Gas Aggregation i.e. Sourcing & Marketing of Natural Gas. We are well positioned to contribute significantly to meet the energy demand growth of India, through assured gas supplies from varied supply sources at competitive prices. We have been established as a reliable supplier in the business of Natural Gas Aggregation with satisfied Indian downstream customers.

#### 2 Summary of significant accounting policies

##### a. Basis of Preparation of Financial Statements & Use of Estimates

The Financial Statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these Financial Statements to comply in all material respects with the accounting standards notified under Section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and the other relevant provisions of the Companies Act, 2013 & the Companies (Accounting Standards) Amendment Rules, 2016.

The Financial Statements have been prepared on an accrual basis under the historical cost convention. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the years in which the results are known / materialize.

##### b. Current & Non- Current Classification

All the assets and liabilities have been classified as current or non-current as per the Company’s normal operating cycle as 12 months and other criteria set out in Revised Schedule III to the Companies Act, 2013. Based on the nature of activities and time between the activities performed and their subsequent realisation in cash or cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current / non-current classification of assets and liabilities.

##### c. Cash and Cash Equivalents

Cash comprises cash on hand and demand deposit with banks. Cash equivalents are short-term balances (with an original Maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

##### d. Cash Flow Statement

The Cash Flow Statement has been prepared in accordance with the indirect method prescribed under Accounting Standard - 3 of the Companies (Accounting Standards) Rules, 2006 (as amended). whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

##### e. Property, plant and equipment

Property, plant and equipment are stated at cost of acquisition or construction less accumulated depreciation / amortisation and impairment losses, if any. The cost comprises of the purchase price and any attributable cost of bringing the assets to its working condition for its intended use.

##### f. Investment

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments.

Long-term investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary in the opinion of the management.

Current investments are carried at the lower of cost and fair value, computed category wise.

g. Revenue recognition

i) Revenue (income) is recognized when no significant uncertainty as to the measurability or collectability exists. Revenues from services are recognised immediately when the service is provided. Sale of Goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer.

ii) Interest income is accounted for on an accrual basis.

h. Provisions, contingent liabilities and contingent assets

Provisions involving substantial degree of estimation in measurements are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

i. Segment reporting

In accordance with Accounting Standard 17 "Segment Reporting" as prescribed under Companies (Accounting Standards) Rules, 2006 (as amended), the Company has determined its business segment as aggregator of Natural Gas and Development of Solar industry for Engineering Procurement and commissioning and other ancillary services. Since, there are no other reportable business segments in which the Company operates; there are no other primary reportable segments.

j. Related Party transactions

Disclosure of transactions with related parties, as required by Accounting Standard 18 of the Companies (Accounting Standards) Rules, 2006 (as amended). "Related Party Disclosures" has been set out in a separate statement annexed to this note. Related parties as defined under the said Accounting Standard (as amended) have been identified on the basis of representations made by management and information available with the Company.

k. Earning Per Share

The Company reports basic and diluted earnings per share (EPS) in accordance with the Accounting Standard 20 as specified in the Companies (Accounting Standards) Rules, 2006 (as amended). The Basic EPS has been computed by dividing the income available to equity shareholders by the weighted average number of equity shares outstanding during the accounting year. The Diluted EPS has been computed using the weighted average number of equity shares and dilutive potential equity shares outstanding at the end of the year.

l. Taxes on Income

i) Provision for income tax is made on the basis of estimated taxable income for the year at current rates.

Current Tax represents the amount of Income Tax Payable in respect of the taxable income for the reporting period as determined in accordance with the provisions of the Income Tax Act, 1961.

ii) Deferred Tax

Deferred tax charge or credit is recognized using enacted or substantially enacted rates at the Balance Sheet date. In case of unabsorbed depreciation, deferred tax assets are recognized only to the extent there is virtual certainty of realization of such assets. Other deferred tax assets are recognized only to the extent there is reasonable certainty of realization of income in future. Such assets are reviewed as at each balance sheet date to reassess realization.

## Textual information (35)

### Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

#### 1 Corporate information

Our Company was originally incorporated on March 06, 2018 as “Gensol Renewables Private Limited” under the provisions of the Companies Act, 2013 with the Registrar of Companies, Central Registration Centre. The name of our company was changed from “Gensol Renewables Private Limited” to “Matrix Gas and Renewables Private Limited” and fresh certificate of incorporation dated February 04, 2022 was issued by Registrar of Companies, Ahmedabad. Subsequently our Company was converted into Public Limited Company and name of company was changed from “Matrix Gas and Renewables Private Limited” to “Matrix Gas and Renewables Limited” vide fresh certificate of incorporation dated March 31, 2023 issued by the Registrar of Companies, Ahmedabad.

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##### a. Basis of Preparation of Financial Statements & Use of Estimates

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The Financial Statements have been prepared on an accrual basis under the historical cost convention. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the years in which the results are known / materialize.

##### b. Current & Non- Current Classification

All the assets and liabilities have been classified as current or non-current as per the Company’s normal operating cycle as 12 months and other criteria set out in Revised Schedule III to the Companies Act, 2013. Based on the nature of activities and time between the activities performed and their subsequent realisation in cash or cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current / non-current classification of assets and liabilities.

##### c. Cash and Cash Equivalents

Cash comprises cash on hand and demand deposit with banks. Cash equivalents are short-term balances (with an original Maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

##### d. Cash Flow Statement

The Cash Flow Statement has been prepared in accordance with the indirect method prescribed under Accounting Standard - 3 of the Companies (Accounting Standards) Rules, 2006 (as amended). whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

##### e. Property, plant and equipment

Property, plant and equipment are stated at cost of acquisition or construction less accumulated depreciation / amortisation and impairment losses, if any. The cost comprises of the purchase price and any attributable cost of bringing the assets to its working condition for its intended use.

##### f. Investment

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments.

Long-term investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary in the opinion of the management.

Current investments are carried at the lower of cost and fair value, computed category wise.



## g. Revenue recognition

i) Revenue (income) is recognized when no significant uncertainty as to the measurability or collectability exists. Revenues from services are recognised immediately when the service is provided. Sale of Goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer.

ii) Interest income is accounted for on an accrual basis.

## h. Provisions, contingent liabilities and contingent assets

Provisions involving substantial degree of estimation in measurements are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

## i. Segment reporting

In accordance with Accounting Standard 17 "Segment Reporting" as prescribed under Companies (Accounting Standards) Rules, 2006 (as amended), the Company has determined its business segment as aggregator of Natural Gas and Development of Solar industry for Engineering Procurement and commissioning and other ancillary services. Since, there are no other reportable business segments in which the Company operates; there are no other primary reportable segments.

## j. Related Party transactions

Disclosure of transactions with related parties, as required by Accounting Standard 18 of the Companies (Accounting Standards) Rules, 2006 (as amended). "Related Party Disclosures" has been set out in a separate statement annexed to this note. Related parties as defined under the said Accounting Standard (as amended) have been identified on the basis of representations made by management and information available with the Company.

## k. Earning Per Share

The Company reports basic and diluted earnings per share (EPS) in accordance with the Accounting Standard 20 as specified in the Companies (Accounting Standards) Rules, 2006 (as amended). The Basic EPS has been computed by dividing the income available to equity shareholders by the weighted average number of equity shares outstanding during the accounting year. The Diluted EPS has been computed using the weighted average number of equity shares and dilutive potential equity shares outstanding at the end of the year.

## l. Taxes on Income

i) Provision for income tax is made on the basis of estimated taxable income for the year at current rates.

Current Tax represents the amount of Income Tax Payable in respect of the taxable income for the reporting period as determined in accordance with the provisions of the Income Tax Act, 1961.

ii) Deferred Tax

Deferred tax charge or credit is recognized using enacted or substantially enacted rates at the Balance Sheet date. In case of unabsorbed depreciation, deferred tax assets are recognized only to the extent there is virtual certainty of realization of such assets. Other deferred tax assets are recognized only to the extent there is reasonable certainty of realization of income in future. Such assets are reviewed as at each balance sheet date to reassess realization.

**[201700] Notes - Government grants**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2022 to 31/03/2023</b>	<b>01/04/2021 to 31/03/2022</b>
Disclosure of notes on government grants explanatory [TextBlock]		
Capital subsidies or grants received from government authorities	0	0
Revenue subsidies or grants received from government authorities	0	0

**[201200] Notes - Employee benefits**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2022 to 31/03/2023</b>	<b>01/04/2021 to 31/03/2022</b>
Disclosure of employee benefits explanatory [TextBlock]	Not Given	Not Given

### [300400] Notes - Employee share-based payments

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2022 to 31/03/2023</b>
Disclosure of notes on employee share-based payment arrangements explanatory [TextBlock]	
Disclosure of measurement of fair value of other instruments granted during period explanatory [TextBlock]	
Number of instruments other instruments granted	[pure] 0

### [201300] Notes - Segments

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2022 to 31/03/2023</b>	<b>01/04/2021 to 31/03/2022</b>
Disclosure of enterprise's reportable segments explanatory [TextBlock]	Textual information (36) [See below]	Textual information (37) [See below]

### Textual information (36)

#### **Disclosure of enterprise's reportable segments explanatory [Text Block]**

The Company is engaged primarily in the business of Aggregator of Natural gas and Solar power projects including Engineering, procurement, Commissioning And to provide consultancy services only. Accordingly, there are no separate reportable segments as per Accounting Standard 17 – “Segment Reporting”.

### Textual information (37)

#### **Disclosure of enterprise's reportable segments explanatory [Text Block]**

The Company is engaged primarily in the business of Aggregator of Natural gas and Solar power projects including Engineering, procurement, Commissioning And to provide consultancy services only. Accordingly, there are no separate reportable segments as per Accounting Standard 17 – “Segment Reporting”.

**[201600] Notes - Related party****Disclosure of relationship and transactions between related parties [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	1	
	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of relationship and transactions between related parties [Abstract]		
Disclosure of relationship and transactions between related parties [LineItems]		
Name of related party	Anmol Singh Jaggi	Anmol Singh Jaggi
Country of incorporation or residence of related party	INDIA	INDIA
Permanent account number of related party	AGNPJ4504B	AGNPJ4504B
Description of nature of related party relationship	Key Management Personnel	Key Management Personnel
Description of nature of transactions with related party	As per Notes	As per Notes
Amount written off during period in respect of debts due from related parties	0	0
Amount written back during period in respect of debts due to related parties	0	0

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of notes on related party explanatory [TextBlock]	Textual information (38) [See below]	Textual information (39) [See below]
Whether there are any related party transactions during year	Yes	Yes
Whether company is subsidiary company	No	No

## Textual information (38)

### Disclosure of notes on related party explanatory [Text Block]

Related party disclosures

Related party disclosures as required by Accounting Standard 18, "Related Party Disclosures".

(A) List of related parties and relationships:

Key Managerial Personnel ("KMP")

Anmol Singh Jaggi	Chairman cum Managing Director
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Puneet Singh Jaggi	Director
--------------------	----------

Disha Kotecha	Non-Executive Director
---------------	------------------------

Chirag Kotecha	Whole-Time Director
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Other related parties

Enterprises over which Key Managerial Personnel are able to exercise significant influence / control

Gensol Engineering Limited

Blu-Smart Charge Private Limited

Blu-Smart Fleet Private Limited

Blu-Smart Mobility Private Limited

Blu-Smart  
 Mobility Tech  
 Private  
 Limited  
 Gensol  
 Consultants  
 Private  
 Limited  
 Gosolar  
 Venture  
 Private  
 limited  
 Param Care  
 Private  
 Limited  
 Param  
 Renewables  
 Energy  
 Private  
 Limited  
 Prescinto  
 Technologies  
 Private  
 Limited  
 Vert Smart  
 Ventures  
 Private  
 Limited  
 Sunborne  
 Energy  
 Gujarat One  
 Private  
 Limited  
 Capbridge  
 Ventures  
 LLP

(B)  
 Transactions  
 with related  
 parties:

Nature of transactions	Share Capital	Imprest	Remuneration	Sale of Goods/ Services	Purchase of Goods/ Services	Reimbursement	Interest Income	Interest Expense	Loan & Advance Given	Loan Adva Taken
Anmol Singh Jaggi	367.50	-	-	-	-	-	-	-	-	-
(0.25)	-	-	-	-	-	-	-	(300.00)	(300.00)	-
Puneet Singh Jaggi	359.08	3.21	-	-	-	-	-	-	-	0.05
(0.26)	-	-	-	-	-	-	-	-	(0.05)	-
Disha C kotecha	330.22	-	14.78	-	-	-	-	-	130.00	-
-	-	-	-	-	-	-	-	-	-	-
Chirag N Kotecha	330.22	2.37	31.91	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
Capbridge Ventrues LLP	-	-	-	210.38	-	-	-	48.06	2,203.57	2,160
-	-	-	-	-	-	-	-	-	-	-
Gensol Consultant										

Private Limited	-	-	-	-	-	-	43.87	-	1,810.00	2,030
-	-	-	-	-	-	-	(1.95)	(670.00)	(447.30)	-
Gensol Engineering Limited	-	-	-	-	230.20	-	-	90.95	23,955.80	23,98
-	-	-	-	-	-	(8.71)	-	(711.52)	(650.53)	(0.14)
Gosolar Ventures Private Limited	-	-	-	1.70	2,837.08	14.61	-	-	4,343.00	5,950
-	-	-	-	-	-	-	-	(220.00)	(220.00)	-
Gensol Ventures Pvt Ltd	-	-	-	-	-	-	-	2.87	52.87	50.00
-	-	-	-	-	-	-	-	(1,236.00)	(1,254.25)	-
Param Renewables Energy Private Limited	-	-	-	-	-	-	-	-	165.00	165.0
-	-	-	-	-	-	-	-	-	-	-
Gensol Utilities Private Limited	-	-	-	1.70	2,146.87	14.61	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
Param Care Pvt Ltd	-	-	-	1.70	3,044.28	14.58	-	-	5,802.92	5,813
-	-	-	-	-	-	-	-	-	-	-
Figures in brackets indicates figures of previous year.										
(C) Closing Balance with related parties:										
Particular	Share Capital	Imprest	Remuneration	Trade Recievable	Trade Payable	Reimbursement	Other Receivables	Other Payables	Loan & Advance Given	Loan Advai Taken
Anmol Singh Jaggi	367.75	-	-	-	-	-	-	-	-	-
Puneet Singh Jaggi	359.34	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
Disha C kotecha	330.22	-	2.46	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
Chirag N Kotecha	330.22	0.16	1.11	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
Gensol Consultant Private Limited	-	-	-	-	-	-	39.49	-	-	-
-	-	-	-	-	-	(220.75)	-	-	-	-
Gensol Engineering	-	-	-	-	-	-	-	82.25	-	-

Limited	-	-	-	-	-	(37.11)	-	-	-	-
Gosolar Ventures Private Limited	-	-	-	-	-	-	-	-	-	2,740
-	-	-	-	-	-	-	-	-	-	-
Gensol Utilities Private Limited	-	-	-	-	473.08	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
Param Care Pvt Ltd	-	-	-	-	648.55	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-

## Textual information (39)

### Disclosure of notes on related party explanatory [Text Block]

Related party disclosures

Related party disclosures as required by Accounting Standard 18, "Related Party Disclosures".

(A) List of related parties and relationships:

Key Managerial Personnel ("KMP")

Anmol Singh Jaggi	Chairman cum Managing Director
-------------------	--------------------------------

Puneet Singh Jaggi	Director
--------------------	----------

Disha Kotecha	Non-Executive Director
---------------	------------------------

Chirag Kotecha	Whole-Time Director
----------------	---------------------

Other related parties

Enterprises over which Key Managerial Personnel are able to exercise significant influence / control

Gensol Engineering Limited

Blu-Smart Charge Private Limited

Blu-Smart Fleet Private Limited

Blu-Smart Mobility Private Limited



Blu-Smart  
 Mobility Tech  
 Private  
 Limited  
 Gensol  
 Consultants  
 Private  
 Limited  
 Gosolar  
 Venture  
 Private  
 limited  
 Param Care  
 Private  
 Limited  
 Param  
 Renewables  
 Energy  
 Private  
 Limited  
 Prescinto  
 Technologies  
 Private  
 Limited  
 Vert Smart  
 Ventures  
 Private  
 Limited  
 Sunborne  
 Energy  
 Gujarat One  
 Private  
 Limited  
 Capbridge  
 Ventures  
 LLP

(B)  
 Transactions  
 with related  
 parties:

Nature of transactions	Share Capital	Imprest	Remuneration	Sale of Goods/ Services	Purchase of Goods/ Services	Reimbursement	Interest Income	Interest Expense	Loan & Advance Given	Loan Adva Taken
Anmol Singh Jaggi	367.50	-	-	-	-	-	-	-	-	-
(0.25)	-	-	-	-	-	-	-	(300.00)	(300.00)	-
Puneet Singh Jaggi	359.08	3.21	-	-	-	-	-	-	-	0.05
(0.26)	-	-	-	-	-	-	-	-	(0.05)	-
Disha C kotecha	330.22	-	14.78	-	-	-	-	-	130.00	-
-	-	-	-	-	-	-	-	-	-	-
Chirag N Kotecha	330.22	2.37	31.91	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
Capbridge Ventrues LLP	-	-	-	210.38	-	-	-	48.06	2,203.57	2,160
-	-	-	-	-	-	-	-	-	-	-
Gensol Consultant										

Private Limited	-	-	-	-	-	-	43.87	-	1,810.00	2,030
-	-	-	-	-	-	-	(1.95)	(670.00)	(447.30)	-
Gensol Engineering Limited	-	-	-	-	230.20	-	-	90.95	23,955.80	23,98
-	-	-	-	-	-	(8.71)	-	(711.52)	(650.53)	(0.14)
Gosolar Ventures Private Limited	-	-	-	1.70	2,837.08	14.61	-	-	4,343.00	5,950
-	-	-	-	-	-	-	-	(220.00)	(220.00)	-
Gensol Ventures Pvt Ltd	-	-	-	-	-	-	-	2.87	52.87	50.00
-	-	-	-	-	-	-	-	(1,236.00)	(1,254.25)	-
Param Renewables Energy Private Limited	-	-	-	-	-	-	-	-	165.00	165.0
-	-	-	-	-	-	-	-	-	-	-
Gensol Utilities Private Limited	-	-	-	1.70	2,146.87	14.61	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
Param Care Pvt Ltd	-	-	-	1.70	3,044.28	14.58	-	-	5,802.92	5,813
-	-	-	-	-	-	-	-	-	-	-
Figures in brackets indicates figures of previous year.										
(C) Closing Balance with related parties:										
Particular	Share Capital	Imprest	Remuneration	Trade Recievable	Trade Payable	Reimbursement	Other Receivables	Other Payables	Loan & Advance Given	Loan Advai Taken
Anmol Singh Jaggi	367.75	-	-	-	-	-	-	-	-	-
Puneet Singh Jaggi	359.34	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
Disha C kotecha	330.22	-	2.46	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
Chirag N Kotecha	330.22	0.16	1.11	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
Gensol Consultant Private Limited	-	-	-	-	-	-	39.49	-	-	-
-	-	-	-	-	-	(220.75)	-	-	-	-
Gensol Engineering	-	-	-	-	-	-	-	82.25	-	-

Limited	-	-	-	-	-	(37.11)	-	-	-	-
Gosolar Ventures Private Limited	-	-	-	-	-	-	-	-	-	2,740
Gensol Utilities Private Limited	-	-	-	-	473.08	-	-	-	-	-
Param Care Pvt Ltd	-	-	-	-	648.55	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-

**[201400] Notes - Leases**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2022 to 31/03/2023</b>	<b>01/04/2021 to 31/03/2022</b>
Disclosure of leases explanatory [TextBlock]	Textual information (40) [See below]	Textual information (41) [See below]
Whether any operating lease has been converted to financial lease or vice-versa	No	No

**Textual information (40)**

**Disclosure of leases explanatory [Text Block]**

Operating lease arrangements		
Operating lease payment recognised in the Statement of Profit and Loss		
Particulars	As At March 31, 2023	As At March 31, 2022
Office premises	3.08	0.14
TOTAL	3.08	0.14
Future minimum rental payables under non-cancellable operating lease		
Particulars	As At March 31, 2023	As At March 31, 2022
0 to 1 year	-	-
1 to 5 year	-	-
More than 5 year	-	-

## Textual information (41)

**Disclosure of leases explanatory [Text Block]**

Operating lease arrangements		
Operating lease payment recognised in the Statement of Profit and Loss		
Particulars	As At March 31, 2023	As At March 31, 2022
Office premises	3.08	0.14
TOTAL	3.08	0.14
Future minimum rental payables under non-cancellable operating lease		
Particulars	As At March 31, 2023	As At March 31, 2022
0 to 1 year	-	-
1 to 5 year	-	-
More than 5 year	-	-

**[300300] Notes - Earnings per share**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Disclosure of earnings per share explanatory [TextBlock]		
Weighted average shares and adjusted weighted average shares [Abstract]		
Basic weighted average shares	[shares] 150.1	[shares] 0.1
Adjusted weighted average shares	[shares] 150.1	[shares] 0.1
Adjustments of numerator to calculate basic earnings per share [Abstract]		
Profit (loss) for period	3,168.71	9.2
Adjustments of numerator to calculate diluted earnings per share [Abstract]		
Profit (loss) for period	3,168.71	9.2

**[202800] Notes - Subsidiary information**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Disclosure of subsidiary information explanatory [TextBlock]	
Whether company has subsidiary companies	No
Whether company has subsidiary companies which are yet to commence operations	No
Whether company has subsidiary companies liquidated or sold during year	No

**[202400] Notes - Investments in associates**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2022 to 31/03/2023</b>
Disclosure of notes on investment in associates explanatory [TextBlock]	
Whether company has invested in associates	No
Whether company has associates which are yet to commence operations	No
Whether company has associates liquidated or sold during year	No

**[202500] Notes - Financial reporting of interests in joint ventures**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2022 to 31/03/2023</b>
Disclosure of notes on interests in joint ventures explanatory [TextBlock]	
Whether company has invested in joint ventures	No
Whether company has joint ventures which are yet to commence operations	No
Whether company has joint ventures liquidated or sold during year	No

**[202700] Notes - Cash flow statements**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2022 to 31/03/2023</b>	<b>01/04/2021 to 31/03/2022</b>	<b>31/03/2021</b>
Disclosure of cash flow statement explanatory [TextBlock]			
Cash and cash equivalents if different from balance sheet [Abstract]			
Cash and cash equivalents cash flow statement	849.59	0.02	0.43
Total cash and cash equivalents	849.59	0.02	
Income taxes paid (refund) [Abstract]			
Income taxes paid (refund), classified as operating activities	1,066.1	3.24	
Total income taxes paid (refund)	1,066.1	3.24	

**[100200] Statement of profit and loss**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2022 to 31/03/2023</b>	<b>01/04/2021 to 31/03/2022</b>
Statement of profit and loss [Abstract]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	48,920.95	0
Revenue from sale of services	48.9	1.5
Other operating revenues	-44.87	43.57
Total revenue from operations other than finance company	48,924.98	45.07
Total revenue from operations	48,924.98	45.07
Other income	56.36	15.36
Total revenue	48,981.34	60.43
Expenses [Abstract]		
Cost of materials consumed	1,175.68	0
Purchases of stock-in-trade	43,103.2	0
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Employee benefit expense	94.53	0
Finance costs	324.24	43.11
Depreciation, depletion and amortisation expense [Abstract]		
Depreciation expense	0.77	0
Total depreciation, depletion and amortisation expense	0.77	0
Expenditure on production, transportation and other expenditure pertaining to exploration and production activities	0	0
CSR expenditure	0	0
Other expenses	48.34	4.88
Total expenses	44,746.76	47.99
Total profit before prior period items, exceptional items, extraordinary items and tax	4,234.58	12.44
Total profit before extraordinary items and tax	4,234.58	12.44
Total profit before tax	4,234.58	12.44
Tax expense [Abstract]		
Current tax	1,066.1	3.24
Deferred tax	-0.23	0
Total tax expense	1,065.87	3.24
Total profit (loss) for period from continuing operations	3,168.71	9.2
Total profit (loss) for period before minority interest	3,168.71	9.2
Total profit (loss) for period	3,168.71	9.2
Earnings per equity share [Abstract]		
Basic earning per equity share	[INR/shares] 21.11	[INR/shares] 92
Diluted earnings per equity share	[INR/shares] 21.11	[INR/shares] 92
Nominal value of per equity share	[INR/shares] 10	[INR/shares] 10

**[300500] Notes - Subclassification and notes on income and expenses**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2022 to 31/03/2023</b>	<b>01/04/2021 to 31/03/2022</b>
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from sale of products [Abstract]		
Revenue from sale of products [Abstract]		
Revenue from sale of products, gross	48,920.95	0
Total revenue from sale of products	48,920.95	0
Disclosure of revenue from sale of services [Abstract]		
Revenue from sale of services [Abstract]		
Revenue from sale of services, gross	48.9	1.5
Total revenue from sale of services	48.9	1.5
Disclosure of other operating revenues [Abstract]		
Other operating revenues [Abstract]		
Miscellaneous other operating revenues	(A) -44.87	43.57
Total other operating revenues	-44.87	43.57
Disclosure of other income [Abstract]		
Interest income [Abstract]		
Interest income on current investments [Abstract]		
Interest on fixed deposits, current investments	56.36	15.36
Total interest income on current investments	56.36	15.36
Total interest income	56.36	15.36
Dividend income [Abstract]		
Dividend income current investments [Abstract]		
Dividend income current investments from subsidiaries	0	0
Total dividend income current investments	0	0
Total dividend income	0	0
Total other income	56.36	15.36
Disclosure of finance cost [Abstract]		
Interest expense [Abstract]		
Interest expense short-term loans [Abstract]		
Interest expense short-term loans, banks	88.96	40.86
Interest expense short-term loans, others	211.87	1.95
Total interest expense short-term loans	300.83	42.81
Total interest expense	300.83	42.81
Other borrowing costs	23.41	0.3
Total finance costs	324.24	43.11
Employee benefit expense [Abstract]		
Salaries and wages	51.74	0
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Salary to directors	41.07	0
Total remuneration to directors	41.07	0
Total managerial remuneration	41.07	0
Gratuity	1.72	0
Total employee benefit expense	94.53	0
Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	0	0
Power and fuel	0	0
Rent	3.08	0.14
Repairs to building	0	0
Repairs to machinery	0	0
Insurance	0	0
Rates and taxes excluding taxes on income [Abstract]		
Other cess taxes	10.82	0.06
Total rates and taxes excluding taxes on income	10.82	0.06
Information technology expenses	0.89	0.11
Legal professional charges	9.59	0.14

Directors sitting fees	0	0
Provision bad doubtful debts created	0	0
Provision bad doubtful loans advances created	0	0
Write-off assets [Abstract]		
Miscellaneous expenditure written off [Abstract]		
Financing charges written off	0	0
Total miscellaneous expenditure written off	0	0
Bad debts written off	0	0
Bad debts advances written off	0	0
Other assets written off	0	0
Total write-off assets	0	0
Loss on disposal of intangible asset	0	0
Loss on disposal, discard, demolition and destruction of depreciable tangible asset	0	0
Payments to auditor [Abstract]		
Payment for audit services	1	0
Total payments to auditor	1	0
Miscellaneous expenses	22.96	4.43
Total other expenses	48.34	4.88
Breakup of expenditure on production, transportation and other expenditure pertaining to exploration and production activities [Abstract]		
Total expenditure on production, transportation and other expenditure pertaining to exploration and production activities	0	0
Current tax [Abstract]		
Current tax pertaining to current year	1,066.1	3.24
Total current tax	1,066.1	3.24

### Footnotes

(A)

Closing Work - In- Progress	0.00	44.87
Opening Work - In- Progress	-44.87	-1.30

### [300600] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023	01/04/2021 to 31/03/2022
Additional information on profit and loss account explanatory [TextBlock]		
Changes in other inventories	0	0
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Revenue other services	48.9	1.5
Total gross income from services rendered	48.9	1.5
Expenditure on dividend paid	0	0
Total expenditure in foreign currency	0	0
Final dividend remitted in foreign currency	0	0
Total amount of dividend remitted in foreign currency	0	0
Earnings on other income	0	0
Total earnings in foreign currency	0	0
Domestic sale traded goods	48,920.95	0
Total domestic turnover goods, gross	48,920.95	0
Export sale manufactured goods	0	0
Total export turnover goods, gross	0	0
Total revenue from sale of products	48,920.95	0
Domestic revenue services	48.9	1.5
Total revenue from sale of services	48.9	1.5
Gross value of transaction with related parties as per AS-18	0	0
Bad debts of related parties as per AS-18	0	0



### [300100] Notes - Revenue

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2022 to 31/03/2023</b>	<b>01/04/2021 to 31/03/2022</b>
Disclosure of revenue explanatory [TextBlock]	Textual information (42) [See below]	Textual information (43) [See below]

### Textual information (42)

#### Disclosure of revenue explanatory [Text Block]

- i) Revenue (income) is recognized when no significant uncertainty as to the measurability or collectability exists. Revenues from services are recognised immediately when the service is provided. Sale of Goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer.
- ii) Interest income is accounted for on an accrual basis.

### Textual information (43)

#### Disclosure of revenue explanatory [Text Block]

- i) Revenue (income) is recognized when no significant uncertainty as to the measurability or collectability exists. Revenues from services are recognised immediately when the service is provided. Sale of Goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer.
- ii) Interest income is accounted for on an accrual basis.

**[300700] Notes - Key managerial personnels and directors remuneration and other information**

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Key managerial personnels and directors [Axis]	1	2
	01/04/2022 to 31/03/2023	01/04/2022 to 31/03/2023
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]		
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]		
Name of key managerial personnel or director	ANMOL SINGH JAGGI	CHIRAG NARESHBHAI KOTECHA
Director identification number of key managerial personnel or director	01293305	09825333
Date of birth of key managerial personnel or director	18/10/1985	05/03/1984
Designation of key managerial personnel or director	Managing Director	Whole Time Director
Qualification of key managerial personnel or director	Graduate	Graduate
Shares held by key managerial personnel or director	[shares] 36,77,450	[shares] 33,02,200
Key managerial personnel or director remuneration [Abstract]		
Gross salary to key managerial personnel or director [Abstract]		
Salary key managerial personnel or director	0	330.22
Perquisites key managerial personnel or director	0	
Profits in lieu of salary key managerial personnel or director	0	0
Gross salary to key managerial personnel or director	0	330.22
Sweat equity key managerial personnel or director	0	0
Commission as percentage of profit key managerial personnel or director	0	0
Other commission key managerial personnel or director	0	0
Total key managerial personnel or director remuneration	0	330.22

**[301000] Notes - Corporate social responsibility**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2022 to 31/03/2023
Disclosure of corporate social responsibility explanatory [TextBlock]	
Whether provisions of corporate social responsibility are applicable on company	No